

OVERVIEW SCHEDULE

CREDIT FACILITY STANDARD TERMS, CONDITIONS & FEES AND RIGHT TO CANCEL

1. Advice to Applicant/Debtors

Please read the attached Terms and Conditions and ensure that you fully understand the implications of our credit facility. If you do not understand anything in this document you should seek independent advice.

2. Credit Facility

By completing the application form you have applied for a Credit Facility with Oxford Finance to enable you to purchase specific goods and you have agreed to be bound by the Terms and Conditions of the facility attached.

Oxford Finance will advise in writing whether your application is approved or declined or if we require further information to process your application within 48 hours of receipt.

Payment of the Advance may be made by us directly to the seller of the goods. In the case of goods purchased from HRV we will pay HRV the total invoice amount specified in HRV's final invoice upon receipt of their completion certificate signed by HRV.

3. Interest

Interest on the facility is charged at the rate of 25.25% and is calculated by multiplying the unpaid balance at the end of the day by a daily interest rate. The daily interest rate is calculated by dividing the annual interest rate by 365. Interest is charged to the account on a monthly basis.

In the case where a promotional offer of an interest free period is accepted you will be advised of the date when interest will commence to accrue in the Initial Disclosure Statement issued to you. Default interest will apply to the overdue amount in accordance with our Terms and Conditions.

4. Payments

The amount due and payment date will be shown in the account statement sent to you on a monthly basis. You will also be provided a schedule of payments to be made with our disclosure statement. Unless a payment holiday period has been agreed, the first payment will be due one month after the date of payment of the Advance. In the case where a promotional offer of a payment holiday period is accepted you will be advised of the date for commencement of the monthly payment amount due in the Initial Disclosure Statement issued to you.

5. Fees and Charges

Standard Fees and Charges apply and these are set out in our Fees Schedule.

Please note that we are not obliged to accept part prepayment and if you pay the unpaid balance in full, you may be required to compensate us for loss in accordance with our Terms and Conditions.

6. Security for the Advance

In consideration for Oxford Finance advancing these funds you agree to grant Oxford Finance a Security Interest in the goods purchased using the funds until such time as the facility has been satisfied.

You also agree to give Oxford Finance a mortgage over land where the goods (purchased by funds advanced under this Agreement) have been installed. You acknowledge that we are entitled to require you to execute a mortgage and enforce that mortgage if you default under the Agreement.

7. Acknowledgement Regarding Optional Insurance

You acknowledge where you have requested Loan Repayment Insurance, that such insurance is optional and not required as a condition of finance being approved. The cost of the insurance premiums for the Loan Repayment Insurance may be added to your loan account and paid direct to the relevant insurance company.

Where you make full prepayment of the loan and you have taken consumer credit insurance arranged by us then you may be entitled to a rebate.

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8. Disputes

You are responsible for checking your statements and notifying Oxford Finance without delay if any aspect of your statement is incorrect.

If you notify Oxford Finance of any error in a statement Oxford Finance will investigate your concern and respond to you within 21 days to advise you of the outcome of such investigation, or to inform you that Oxford Finance requires more time to investigate your concern.

If Oxford Finance's investigation shows an error has occurred, Oxford Finance will correct the error and adjust any relevant interest and fees accordingly and notify you in writing. If Oxford Finance's investigation does not show an error then Oxford Finance will advise you in writing.

If you have any other problem, concern or complaint about any part of this contract or service please contact Oxford Finance PO Box 17373 Greenlane, 1546 or telephone 0800 88 44 66.

If you have followed this procedure and you are unhappy with the outcome you are able to refer your dispute on to:

Insurance and Financial Services Ombudsman Scheme (IFSO)

Phone: 0800 888 202 or 04 499 7612

Website: www.ifso.nz

Business Address: PO BOX 10-845, Wellington 6413, New Zealand

9. Right to Cancel

You are entitled to cancel the consumer credit contract by giving notice to the Creditor.

Time limits for cancellation

If the documents are handed directly to you, you must give notice that you intend to cancel the contract within 5 working days of the statement date on the front of this document; or

If the documents are sent to you by electronic means (for example, email), you must give the notice within 7 working days of the statement date on the front of this document; or

If the documents are posted to you, you must give the notice within 9 working days of the statement date on the front of this document.

Saturdays, Sundays, and national public holidays are not counted as working days.

How to cancel

To cancel, you must give the Creditor written notice that you intend to cancel the contract by:

- giving notice to the creditor or an employee or agent of the Creditor; or
- posting the notice to the creditor or an agent of the Creditor; or
- emailing the notice to the Creditor's email address (if specified on the front of this disclosure statement); or
- sending the notice to the Creditor's fax number (if specified on the front of this disclosure statement).

You must also, within the same time, return to the Creditor, any advance received by you under the contract.

What you may have to pay if you cancel

If you cancel the contract, the Creditor can charge you the amount of any reasonable expenses the Creditor had to pay in connection with the contract and its cancellation (including legal fees and fees for credit reports, etc.).

If you cancel the contract, the Creditor can also charge interest for the period from the day you received the advance until the day you repay the advance.