oxford FINANCE

Starting Date:				**Frequency Thereafter:**		
				☐ Weekly	☐ Fortnightly	☐ Monthly
Day	Month	Year				

Please Note: Deductions can only occur on a week day (not Sat/Sun). Should the date fall on a public holiday, deduction will occur on the next available business day.

Account Holder's Name:	

CUSTOMER (Acceptor) TO COMPLETE BANK/BRANCH NUMBER & ACCOUNT NUMBER & SUFFIX OF ACCOUNT TO BE DEBITED

Bank		*Branch Number*				*Account Number*							*Suffix*			

AUTHORITY TO ACCEPT DIRECT DEBITS

(Not to operate as an assignment or agreement)

AUTHORISATION CODE

0	2	2	0	2	8	1

TO: The Manager, *(Please print full postal address clearly for window envelope)*

BANK / BRANCH	
ADDRESS(PO BOX)	
TOWN/CITY	

I/We authorise you until further notice in writing to debit my/our account with you all amounts which

Oxford Finance Limited

(hereinafter referred to as the Initiator)

the registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed below.

INFORMATION TO APPEAR ON MY/OUR BANK STATEMENT (TO BE COMPLETED BY INITIATOR).

Payer Particulars	*Payer Code*	*Payer Reference*

YOUR SIGNATURE(S)

_____

DATE: / /

APPROVED	FOR OFFICE USE ONLY:			BANK STAMP
2167	Date Received:	Recorded by:	Checked by:	
03/11				

Original - Retain at Branch Copy - Forward to initiator if requested

1. The Initiator

(a) Has agreed to send Notice of the net amount of each direct debit no later than the day the direct debit is initiated. This notice will be provided in writing (including electronic means and SMS where the Customer has provided written consent)

The notice will include the following message:-

"The amount of $.... was direct debited to your Bank account on (initiating date)."

(b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

2. The Customer may:-

(a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.

(b) Stop payment of any direct debit to be initiated under this authority by the Initiator by giving written notice to the Bank prior to the direct debit being paid by the Bank

(c) Where a variation to the amount agreed between the Initiator and the customer from time to time to be Direct Debited has been made without notice being given in terms of clause 1(a) above, request the Bank to reverse or alter any such Direct Debit initiated by the Initiator by debiting the amount of the reversal or alteration of a Direct Debit back to the Initiator through the Initiators bank provided such request is made not more than 120 days from the date when the Direct Debit was debited to my/our account

3. The Customer acknowledges that:-

(a) This authority will remain in full force and effect in respect of all direct debits made from me/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank

(b) In any event this authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.

(c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the direct debit has not been paid in accordance with this authority. Any other disputes lie between me/us and the Initiator.

(d) Where the Bank has used reasonable care and skill in acting in accordance with this authority, the Bank accepts no responsibility or liability in respect of:-

- the accuracy of information about Direct Debits on Bank statements
- any variations between notices given by the Initiator and the amounts of Direct Debits

(e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.

4. The Bank may:-

(a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.

(b) At any time terminate this authority as to future payments by notice in writing to me/us.

(c) Charge its current fees for this service in force from time-to-time

Initials:_____